

Medicare Financial Limitation Notification Form

Effective January 1, 2024, the Center for Medicare and Medicaid Services (CMS) implemented a financial limitation or CAP, totaling \$2330.00 for Medicare Part B outpatient services for Physical, Occupational and Speech Therapy services.

The purpose of this notice is to help you make an informed decision about whether or not you wish to continue to receive outpatient therapy services after the Medicare financial limitation has been met, knowing you will be financially responsible for these services.

CMS's financial limitation (CAP) will be applied in the following manner for your outpatient rehabilitation services:

- **Physical and Speech Therapy will share one \$2330 financial limitation CAP for both therapies combined.**
- **Occupational Therapy services will have separate \$2330 financial limitation.**
- The 2024 full CAP amount of \$2330 applies to a 12-month period of January 1, 2024 to December 31, 2024.

Medicare will subtract your deductible and co-insurance from the \$2330 CAP and pay \$1864.00, or 80%. The 20% coinsurance, or \$466 will be paid by you or a supplemental insurance you may have. These limits are based off the Medicare fee schedule allowed amount after your 2024 \$240 Medicare Part B deductible has been met. The CAP will be based on services paid by Medicare at the allowable rate, not the provider's charges.

As Medicare providers, we are obligated to inform you of this financial limitation and Medicare's determination that once the \$2330 financial limitation for physical, occupational, and/or speech therapy benefit is met as described above, you will be financially responsible for any services provided, as Medicare considers anything above this amount to be an excluded benefit. **Before you make any decision and accept this notice, you should read and understand this entire notice carefully. If you do not understand why Medicare will not cover services beyond the \$2330 financial limitation, please ask us to clarify this for you.** We can provide you with how much items and services will cost if you wish to continue medically necessary care after your financial limit has been met.

As a courtesy, we will track the services you receive and notify you when the amount is close to meeting Medicare's \$2330 financial limit. This will allow you to make an informed consumer decision regarding whether or not you want to continue therapy services and accept financial responsibility for the cost of any appropriate medically necessary continued care provided.

The \$2330 financial limitation is your annual Medicare insurance benefit, regardless of which therapy providers deliver the service. If you have received physical, occupational, or speech therapy prior to attending therapy at our center, please be aware that those services will be included in your financial limitation total. **Please assist us in ensuring you stay within the CAP limits by informing us of any physical, occupational, or speech therapy services you have received between January 1, 2024 and today.**

X _____
Patient Signature

Date

CANCELLATION POLICY

At Sensory Therapeutics, our goal is to give each patient individualized care. After booking an appointment, please make every effort to keep that scheduled time.

We understand that sometimes it is necessary for you to change or cancel your appointment. Out of consideration for others, we kindly ask that you provide us with 24 hour notice. Your account may be subject to a \$25.00 cancellation fee if we are not given that notice.

Please sign here to indicate you have reviewed this notice: _____